

LEGAL ALERT

AMENDMENTS TO THE STAMP DUTY ACT, CAP 339

1.0 Introduction

The Stamp Duty Amendment Act, 2025, assented to by the President on 30th June 2025, amended the Stamp Duty Act, Cap 339, effectively removing stamp duty on specific categories of instruments, with effect from 1st July 2025.

Businesses and individuals are encouraged to leverage the benefits of these changes.

2.0 Key Amendments

The Stamp Duty Amendment Act, 2025, specifically amended the second schedule of the Principal Act, providing for the removal of stamp duty on the items listed below:

- **Item 5:** Removal of stamp duty of UGX 15,000 on agreements or memoranda of agreement.
- **Item 42:** Removal of stamp duty of 0.5% on mortgage deeds.
- **Item 43:** Removal of stamp duty on mortgages of a crop.

3.0 Implications

The removal of stamp duty on instruments, particularly those related to mortgages, will lower the costs associated with borrowing. This is intended to make credit more affordable and accessible to Ugandans.

4.0 Conclusion

Effective 1st July 2025, all relevant stakeholders, including financial institutions, legal professionals, and regulatory bodies, should ensure compliance with the Stamp Duty Amendment Act, 2025, by ceasing to charge stamp duty on the aforementioned categories of instruments.

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Please feel free to reach out to KTA Advocates at corporate@ktaadvocates.com to discuss your specific needs.

